Ermington Store & More Committee

Members' Annual Meeting

Secretary's Report for the year

ending September 2026

- As of the date of the AMM, we have a total of 196 Members who collectively own 809 shares in the Ermington Store & More Limited. Their investments are in our community interest company are in excess of £16,000. The Committee are most grateful for all the support the Members provide to the shop, café and Hub facilities by choosing to purchase shares.
- On the subject of shares, Members are reminded that our Community Benefit Society is a type of limited company designed to benefit the community of Ermington, rather than private shareholders. It combines business principles with a focus on social objectives, meaning any profits generated are primarily reinvested to further the Store & More's community-focused mission, rather than pay dividends to private shareholders.
- Since the AMM of September 2025 the Committee has invested time and energy in a number of areas that seek to improve the governance and compliance of the shop, café and Hub. This has included housekeeping the databases and weeding out old data, as well as refreshing passwords and reviewing the levels of access to the systems. The Committee has now operates a Scheme of Delegated Authority that sets out the roles and responsibilities of the Committee members, as well as making clear how the Store and More is managed on a day to day basis. The Scheme of Delegated Authority is underpinned by a Financial Management Policy and a Business Plan for 2026/2027,and all of this work is aimed building the capacity for the ES&M to remain a viable business operation that can serve the local community.
- The Committee currently will have vacancies arising at the AMM, and would welcome volunteers with skills and experience of running a shop, café or other community venue to join them and help out with running the business of the Ermington Store & More Limited